



PRESS RELEASE

STARTS

BF&M Donates \$150,000 to HOME in Three-Year Sponsorship

Hamilton, Bermuda, April 12, 2023 – BF&M Limited (“BF&M”, “the BF&M Group” or “the Company”) is proud to announce it has committed to a three-year sponsorship of HOME, supporting the two-year-old charity’s mission to end homelessness in Bermuda.

Established in 2021, HOME is a non-profit organisation that provides a range of services and programmes to support individuals who are experiencing homelessness. Its goal is to provide shelter and support services, helping individuals transition from the streets, rebuild their lives, and achieve long-term stability.

Over the course of the sponsorship, BF&M will be making a significant contribution, donating \$150,000 to help enable HOME to continue its work and expand services to reach more individuals in need.

“Bermuda’s homeless deserve a safe home, food security, ease of access to services, and a pathway home. Together, we can accomplish that,” said HOME’s CEO & Executive, Director Denise Carey. “It is only through HOME’s relationships with committed partners that we can bring everybody in—and we are thrilled to have the opportunity to work closely with BF&M. That commitment will help us raise awareness around the tragedy of homelessness in Bermuda, and take practical, accountable steps to work with the island’s other social agencies to end it.”

BF&M Group President and CEO, Abigail Clifford shared: "Homelessness is a critical and rising issue in Bermuda, and we believe that it is our responsibility as a corporate citizen to support organisations like HOME which is working tirelessly to support individuals facing the challenge of homelessness. We are honoured to be able to contribute to HOME's efforts and make a meaningful impact in our community."

Since 2022, HOME has:

- Identified over 650 people experiencing homelessness in Bermuda
- Prevented more than 70 cases of homelessness through liaison with government agencies and other non-profit services
- Ended 52 existing cases of homelessness, transitioning individuals from rough sleeping to independent living and residential programmes; others were reunited with family
- Provided intensive case management support to 67 previously homeless people

BF&M invites our customers, employees, and community members to join us in supporting HOME. Together, we can make a difference and create a better future for our community. Donations can be made directly at www.home.bm/donate or by contacting HOME’s Development Officer at development@home.bm or +1 441 599 9932.

ENDS

BF&M Limited

BACKGROUND

HOME

Launched September 30, 2021, HOME was established to put an end to homelessness in Bermuda. Since then, it has worked closely with the Bermuda government, non-governmental agencies, charities, philanthropies, and the religious and wider local community, promoting inter-agency cooperation and coordination among all the island's services to tackle homelessness.

BF&M Limited

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

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