



PRESS RELEASE

STARTS

Jennifer Reynolds, Andrew Lo Join BF&M Board; Catherine Lord, Richard Spurling, Gregory Haycock Retire.

Hamilton, Bermuda, 16 June 2020—BF&M Limited (“BF&M”, “the BF&M Group” or “the Company”) today announced the appointments of Mrs. Jennifer Reynolds and Mr. Andrew Lo to the BF&M Limited Board of Directors.

Jennifer Reynolds has over 20 years of experience in the financial service industries. Currently the President and CEO of Toronto Finance International (TFI), a public-private partnership whose mission is to promote and develop Toronto’s financial services sector, Mrs. Reynolds has previously held senior roles in investment banking, venture capital, and global risk management. Prior to joining TFI, Mrs. Reynolds was the President and CEO of Women in Capital Markets (WCM), Canada’s largest industry association and advocacy group for women in the financial sector. Mrs. Reynolds is a Director on the Board of Citibank Canada, of the Canada Development Investment Corporation (“CDEV”), of Women’s College Hospital Foundation, and of the Board of Tourism Toronto. In 2015 and 2017, she was named a Top 100 Award Winner of Women's Executive Network (WXN) Canada's Most Powerful Women.

Andrew Lo has over 25 years’ experience in FinTech, InsurTech and SaaS industries. Currently serving on the board of directors for Meridian Credit Union, Mr. Lo was formerly Chief Executive Office of Kanetix Ltd.- Canada’s largest digital acquisition platform for insurance and financial services. Prior to this role, Mr. Lo held senior leadership positions at Finastra, a global technology and business process outsourcing company, and Filogix Inc., a mortgage origination platform. Mr. Lo is a Member of Professional Engineers Ontario as well as of the Institute of Corporate Directors.

John Wight, Group Chairman and CEO of BF&M Limited, said: “Now more than ever, the expertise that both Jennifer and Andrew bring to the Board is invaluable and we welcome the knowledge and skillset that they will contribute to the Group’s exciting future.”

The Company also announced the retirement from the BF&M Limited Board of Directors of Catherine Lord, Richard Spurling, and Gregory Haycock. Chairman John Wight said: “Each of these valued Directors has provided terrific insights and contributions to our Board for well over two decades. I thank them all for their commitment and guidance over many years.”

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BF&M Limited

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

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