



Franklin Templeton Investment Funds Franklin U.S. Opportunities Fund

U.S. Equity
LU0195948665
March 31, 2022

Fund Fact Sheet

For Financial Professional Use Only. Not For Distribution to Retail Investors.

Fund Overview (as of 2/28/2022)

Base Currency for Fund	USD
Total Net Assets (USD)	7.62 Billion
Inception Date	4/3/2000
Number of Issuers	97
Benchmark	Russell 3000® Growth Index
Investment Style	Growth
Morningstar Category™	US Flex-Cap Equity

Minimum Investment

Share Class	Initial
I (acc) USD	USD 5,000,000

Summary of Investment Objectives

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalization companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management

Grant Bowers: United States
Sara Araghi, CFA: United States

Ratings - I (acc) USD (as of 2/28/2022)

Overall Morningstar Rating™: ★★★★★

Asset Allocation (as of 2/28/2022)

Equity	98.45%
Cash & Cash Equivalents	1.55%

Performance (as of 3/31/2022)

Past performance does not predict future returns.

Performance Since Inception in Share Class Currency (%)

■ Franklin U.S. Opportunities Fund I (acc) USD



Performance in Share Class Currency (%)

	Cumulative				Annualized				
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
I (acc) USD	3.01	-13.51	-13.51	4.11	646.81	18.00	17.44	14.01	12.12
I (acc) EUR	4.38	-11.07	-11.07	10.34	541.53	18.55	16.59	16.17	12.67
I (acc) EUR-H1	2.38	-14.11	-14.11	2.77	282.32	16.04	14.95	12.56	9.64

Calendar Year Performance in Share Class Currency (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) USD	17.66	44.07	33.34	-0.98	27.97	-1.50	5.70	7.67	39.83	10.20

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total) (as of 2/28/2022)

Issuer Name	%
AMAZON.COM INC	7.94
APPLE INC	5.13
MICROSOFT CORP	4.89
MASTERCARD INC	4.30
ALPHABET INC	3.43
NVIDIA CORP	3.42
SERVICENOW INC	3.02
BILL.COM HOLDINGS INC	2.55
SBA COMMUNICATIONS CORP	2.25
UNITEDHEALTH GROUP INC	2.20

Fund Measures (as of 2/28/2022)

P/E to Growth	2.14x
Historical 3 Yr Sales Growth	21.36%
Estimated 3-5 Yr EPS Growth	16.80%
Price to Earnings (12-mo Forward)	36.81x
Standard Deviation (5 Yrs)	18.40%
Sharpe Ratio (5 Yrs)	0.87
Tracking Error (5 Yrs)	4.71%
Information Ratio (5 Yrs)	-0.54
Beta (5 Yrs)	1.03

Share Class Information (as of 2/28/2022) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers			
			Max. Annual Charge (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
I (acc) USD	8/31/2004	USD 72.47	0.70		N/A	N/A	N/A	TEMAGIA LX	L4058T494	LU0195948665
I (acc) EUR	9/1/2006	EUR 64.65	0.70		N/A	N/A	N/A	FAGAIEU LX	L4058Y337	LU0260870075
I (acc) EUR-H1	9/3/2007	EUR 44.59	0.70		N/A	N/A	N/A	TEUIAEH LX	L40592146	LU0316494474

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Composition of Fund (as of 2/28/2022)

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	43.91 / 44.99
Consumer Discretionary	15.66 / 17.91
Health Care	15.56 / 9.69
Industrials	6.31 / 6.63
Communication Services	6.06 / 10.25
Financials	4.87 / 2.72
Consumer Staples	2.42 / 4.30
Real Estate	2.25 / 1.76
Materials	0.91 / 1.11
Others	0.48 / 0.64
Cash & Cash Equivalents	1.55 / 0.00

Performance Attribution by Sector 3/1/2021-2/28/2022	Total Effect
Consumer Discretionary	0.83
Real Estate	0.21
Materials	0.05
Utilities	0.00
Energy	-0.15
Communication Services	-0.43
Financials	-0.74
Consumer Staples	-1.09
Industrials	-1.11
Health Care	-1.88
Information Technology	-5.65
Cash & Other Net Assets	0.05

Market Capitalization Breakdown in USD	% of Equity
<5.0 Billion	3.71
5.0-15.0 Billion	3.68
15.0-25.0 Billion	8.50
25.0-50.0 Billion	19.24
50.0-100.0 Billion	8.85
100.0-150.0 Billion	8.45
>150.0 Billion	44.21
N/A	3.36

Performance Attribution by Security 3/1/2021-2/28/2022 Total Effect

5 Largest Contributing Securities	Total Effect
BILL.COM HOLDINGS INC	0.59
META PLATFORMS INC	0.49
LUCID GROUP INC	0.49
WEST PHARMACEUTICAL SERVICES INC	0.42
*NETFLIX INC	0.40

5 Smallest Contributing Securities	Total Effect
COSTAR GROUP INC	-0.67
SHOPIFY INC	-0.68
MICROSOFT CORP	-0.90
TWILIO INC	-1.26
APPLE INC	-1.45

*Security not held in the portfolio at the end of the reporting period.

Largest Contributing Securities 2/1/2022-2/28/2022

Security	Contribution to Return %
Bill.com Holdings, Inc.	0.50
Amazon.com, Inc.	0.20
Monolithic Power Systems, Inc.	0.17
Cloudflare Inc Class A	0.08
GlobalFoundries Inc.	0.06
Proterra Inc.	0.06
IDEXX Laboratories, Inc.	0.05
Rivian Automotive, Inc. Class A	0.04
CrowdStrike Holdings, Inc. Class A	0.04
Astrazeneca PLC Sponsored ADR	0.04

Smallest Contributing Securities 2/1/2022-2/28/2022

Security	Contribution to Return %
PayPal Holdings, Inc.	-0.41
Meta Platforms Inc. Class A	-0.36
Intuit Inc.	-0.34
Confluent Inc Class A	-0.32
Mastercard Incorporated Class A	-0.30
Apple Inc.	-0.29
FIGS, Inc. Class A	-0.29
Shopify, Inc. Class A	-0.23
Adobe Inc.	-0.23
CoStar Group, Inc.	-0.21

What Are the Risks

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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Benchmark performance: Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

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