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**Factsheet** | 30 June 2022

# Vanguard Global Small-Cap Index Fund

USD Acc

Inception date: 10 December 2009

Total assets (million) \$3,065 | Share class assets (million) \$274 as at 30 June 2022

| Minimum initial investment | ISIN         | SEDOL   | Bloomberg | Investment structure | Index ticker | Domicile | Settlement | Trading frequency (cut-off)  |
|----------------------------|--------------|---------|-----------|----------------------|--------------|----------|------------|------------------------------|
| 1,000,000                  | IE00B42LF923 | B42LF92 | VANGMCI   | UCITS                | NCUDWI       | Ireland  | T+2        | Daily (T-1 16:00 Irish Time) |

**Ongoing Charges Figure**† 0.29 %

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

## Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to provide long-term capital growth by tracking the performance of the MSCI World Small Cap Index (the “Index”).
- The Index is comprised of small-sized company stocks in developed markets.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions.

## Investment manager

Vanguard Global Advisers, LLC  
Europe Equity Index Team

# Vanguard Global Small-Cap Index Fund

USD Acc

## Performance summary\*\*

USD—Vanguard Global Small-Cap Index Fund

Benchmark — MSCI World Small Cap Index



|                        | 01 Jan 2017<br>31 Dec 2017 | 01 Jan 2018<br>31 Dec 2018 | 01 Jan 2019<br>31 Dec 2019 | 01 Jan 2020<br>31 Dec 2020 | 01 Jan 2021<br>31 Dec 2021 |
|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Fund (Net of expenses) | 22.43%                     | -14.06%                    | 25.89%                     | 15.79%                     | 15.61%                     |
| Benchmark              | 22.66%                     | -13.86%                    | 26.19%                     | 15.96%                     | 15.75%                     |

| Performance**          | 1 month | Quarter | Year to date | 1 year  | 3 years | 5 years | 10 years | Since inception |
|------------------------|---------|---------|--------------|---------|---------|---------|----------|-----------------|
| Fund (Net of expenses) | -9.99%  | -17.19% | -22.57%      | -22.06% | 4.04%   | 4.61%   | 8.56%    | 8.66%           |
| Benchmark              | -9.98%  | -17.18% | -22.56%      | -21.97% | 4.19%   | 4.78%   | 8.79%    | 8.90%           |

**\*\*The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at [vanguard.com/americas](http://vanguard.com/americas).**

In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark. Performance and Data is calculated on closing NAV as at 30 June 2022

Source: Vanguard; MSCI World Small Cap Index

## Key investment risks

**Liquidity risk.** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Counterparty risk.** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Index tracking risk.** The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

# Vanguard Global Small-Cap Index Fund

## USD Acc

Data as at 30 June 2022 unless otherwise stated.

### Characteristics

|                         | Fund   | Benchmark |
|-------------------------|--------|-----------|
| Number of stocks        | 4,618  | 4,575     |
| Median market cap       | \$3.1B | \$3.1B    |
| Price/earnings ratio    | 11.2x  | 11.2x     |
| Price/book ratio        | 1.6x   | 1.6x      |
| Return on equity        | 9.0%   | 9.0%      |
| Earnings growth rate    | 11.0%  | 11.0%     |
| Turnover rate           | -25%   | —         |
| Equity yield (dividend) | 2.1%   | 2.1%      |

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 30 June 2022.

### Weighted exposure



|                        |       |                        |      |
|------------------------|-------|------------------------|------|
| Industrials            | 18.5% | Materials              | 7.4% |
| Financials             | 14.0  | Consumer Staples       | 5.0  |
| Consumer Discretionary | 12.0  | Energy                 | 4.8  |
| Information Technology | 11.5  | Utilities              | 3.2  |
| Health Care            | 10.7  | Communication Services | 2.9  |
| Real Estate            | 10.0  |                        |      |

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

### Market allocation

|                |       |             |      |
|----------------|-------|-------------|------|
| United States  | 59.7% | Sweden      | 2.0% |
| Japan          | 11.0  | Switzerland | 1.7  |
| United Kingdom | 6.0   | Germany     | 1.7  |
| Canada         | 4.1   | France      | 1.3  |
| Australia      | 3.6   | Israel      | 1.1  |

Market allocation displayed equals 92.2%

Source: Vanguard

### Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Turnover rate** is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

**Equity yield characteristics** reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

### Top 10 holdings

|                                    |      |
|------------------------------------|------|
| Carlisle Cos. Inc.                 | 0.2% |
| First Horizon Corp.                | 0.2  |
| Ovintiv Inc.                       | 0.2  |
| Service Corp. International        | 0.2  |
| United Therapeutics Corp.          | 0.2  |
| Reliance Steel & Aluminum Co.      | 0.2  |
| Gaming and Leisure Properties Inc. | 0.2  |
| Lamb Weston Holdings Inc.          | 0.2  |
| Builders FirstSource Inc.          | 0.2  |
| Graco Inc.                         | 0.2  |

**Top 10 approximately equals 2.0% of net assets**

Data as at 30 June 2022

### Volatility

|           | Fund |
|-----------|------|
| R-Squared | 1.00 |
| Beta      | 1.00 |

R-squared and beta are calculated from trailing 36-month fund returns relative to MSCI World Small Cap Index.

**Beta:** A comparison of a fund's share-price fluctuations to those of an index. The beta of an index is 1.00. The share price of a fund with a beta of 1.20 will rise or fall 12% when the index rises or falls 10%. For this report, beta is based on returns over the past 36 months. A fund's beta should be reviewed in conjunction with its R-squared. A lower R-squared means less correlation between the fund and the index, and the less reliable beta will indicate volatility.

**R-Squared:** A measure of how much of a fund's past returns can be explained by the returns from the market in general, as measured by a given index. If a fund's total returns were precisely synchronized with an index's returns, its R-squared would be 1.00. If the fund's returns bore no relationship to the index's returns, its R-squared would be 0.

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