



Fund Fact Sheet

For Financial Professional Use Only. Not For Distribution to Retail Investors.

Fund Overview (as of 8/31/2020)

Base Currency for Fund	USD
Total Net Assets (USD)	6.38 Billion
Inception Date	4/3/2000
Number of Issuers	102
Benchmark	Russell 3000® Growth Index
Investment Style	Growth
Morningstar Category™	US Flex-Cap Equity

Minimum Investment

Share Class	Initial
I (acc) USD	USD 5,000,000

Summary of Investment Objectives

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalization companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management

Grant Bowers: United States
 Sara Araghi, CFA: United States

Ratings - I (acc) USD (as of 8/31/2020)

Overall Morningstar Rating™: ★★★★★

Asset Allocation (as of 8/31/2020)

Equity	97.31%
Cash & Cash Equivalents	2.69%

Performance (as of 9/30/2020)

Performance Since Inception in Share Class Currency (%)

■ Franklin U.S. Opportunities Fund I (acc) USD



Performance in Share Class Currency (%)

	Cumulative				Since Incept	Annualized			
	1 Mth	3 Mths	YTD	1 Yr		3 Yrs	5 Yrs	10 Yrs	Since Incept
I (acc) USD	-2.70	11.74	29.56	41.08	559.91	21.70	17.85	15.21	12.45
I (acc) EUR	-0.93	7.12	23.96	31.19	435.02	22.01	16.73	16.97	12.65
I (acc) EUR-H1	-2.79	11.34	28.71	39.20	244.63	18.75	15.45	13.96	9.92

Calendar Year Performance in Share Class Currency (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
I (acc) USD	33.34	-0.98	27.97	-1.50	5.70	7.67	39.83	10.20	-3.05	21.71

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 8/31/2020)

Issuer Name	% of Total
AMAZON.COM INC	9.45
MICROSOFT CORP	5.83
MASTERCARD INC	4.33
APPLE INC	4.12
VISA INC	3.14
SERVICENOW INC	2.87
SBA COMMUNICATIONS CORP	2.59
ALPHABET INC	2.44
COSTAR GROUP INC	2.30
ADOBE INC	2.25

Fund Measures (as of 8/31/2020)

P/E to Growth	3.39x
Historical 3 Yr Sales Growth	20.83%
Estimated 3-5 Yr EPS Growth	18.84%
Price to Earnings (12-mo Forward)	49.39x
Standard Deviation (5 Yrs)	16.90%
Sharpe Ratio (5 Yrs)	0.97
Tracking Error (5 Yrs)	4.46%
Information Ratio (5 Yrs)	-0.56
Beta (5 Yrs)	1.03

Share Class Information (as of 8/31/2020) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
I (acc) USD	8/31/2004	USD 67.80	0.70	N/A	N/A	N/A	TEMAGIA LX	L4058T494	LU0195948665
I (acc) EUR	9/1/2006	EUR 56.81	0.70	N/A	N/A	N/A	FAGAIEU LX	L4058Y337	LU0260870075
I (acc) EUR-H1	9/3/2007	EUR 42.33	0.70	N/A	N/A	N/A	TEUIAEH LX	L40592146	LU0316494474

For Financial Professional Use Only. Not For Distribution to Retail Investors.

Composition of Fund (as of 8/31/2020)

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	39.43 / 43.68
Health Care	16.68 / 14.50
Consumer Discretionary	14.79 / 16.54
Industrials	8.79 / 4.95
Communication Services	6.36 / 10.84
Financials	4.99 / 2.03
Real Estate	3.20 / 1.89
Consumer Staples	2.13 / 4.51
Materials	0.96 / 0.88
Others	0.00 / 0.18
Cash & Cash Equivalents	2.69 / 0.00

Performance Attribution by Sector 9/1/2019-8/31/2020

	Total Effect
Consumer Discretionary	1.48
Financials	0.72
Consumer Staples	0.67
Health Care	0.50
Materials	0.08
Utilities	0.06
Real Estate	-0.05
Industrials	-0.25
Energy	-0.47
Information Technology	-0.89
Communication Services	-0.98
Cash & Other Net Assets	-1.13

Largest Contributing Securities 8/1/2020-8/31/2020

		Contribution to Return %
Amazon.com, Inc.	Retailing	United States 0.85
Apple Inc.	Technology Hardware & Equipment	United States 0.77
Mastercard Incorporated Class A	Software & Services	United States 0.69
Microsoft Corporation	Software & Services	United States 0.61
NVIDIA Corporation	Semiconductors & Semiconductor Equipment	United States 0.39
Visa Inc. Class A	Software & Services	United States 0.37
salesforce.com, inc.	Software & Services	United States 0.36
Adobe Inc.	Software & Services	United States 0.34
Tesla Inc	Automobiles & Components	United States 0.33
ServiceNow, Inc.	Software & Services	United States 0.28

Smallest Contributing Securities 8/1/2020-8/31/2020

		Contribution to Return %
Novavax, Inc.	Pharmaceuticals Biotechnology & Life Sciences	United States -0.28
Reata Pharmaceuticals, Inc. Class A	Pharmaceuticals Biotechnology & Life Sciences	United States -0.17
Heron Therapeutics Inc	Pharmaceuticals Biotechnology & Life Sciences	United States -0.09
GW Pharmaceuticals PLC Sponsored ADR	Pharmaceuticals Biotechnology & Life Sciences	United Kingdom -0.09
Twilio, Inc. Class A	Software & Services	United States -0.07
MarketAxess Holdings Inc.	Diversified Financials	United States -0.06
SBA Communications Corp. Class A	Real Estate	United States -0.05
Illumina, Inc.	Pharmaceuticals Biotechnology & Life Sciences	United States -0.04
American Tower Corporation	Real Estate	United States -0.04
Fiserv, Inc.	Software & Services	United States -0.02

What Are the Risks

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

For Financial Professional Use Only. Not For Distribution to Retail Investors.

Important Information

© 2020 Franklin Templeton. All rights reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of FTIF can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in FTIF and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in FTIF entails risks, which are described in FTIF's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with FTIF investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in FTIF's possible use of derivatives. These risks are more fully described in FTIF's prospectus and where available, in the Key Investor Information Document and should be read closely before investing. Shares of FTIF are not available in all jurisdictions. FTIF shares may not be directly or indirectly offered or sold to U.S. Persons and may not be offered or sold in any jurisdiction where such offering or sale is prohibited. FTIF has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. Please contact Franklin Templeton if you are unsure of the availability of FTIF in your client's jurisdiction. For the definition of U.S. Person, see the current FTIF prospectus. A copy of the latest prospectus and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. In the U.S., this publication is made available to you for informational purposes only by Templeton/Franklin Investment Services, Inc. 100 Fountain Parkway, St. Petersburg, Florida 33716. Tel: (800) 239-3894 (USA Toll-Free), (877) 389-0076 (Canada Toll-Free), and Fax: (727) 299-8736. **Investments are not FDIC insured;** may lose value; and are not bank guaranteed. Distribution outside the U.S. may be made by Templeton Global Advisors Limited or other sub-distributors, intermediaries, dealers or professional investors that have been engaged by Templeton Global Advisors Limited to distribute shares of FTIF in certain jurisdictions. This is not an offer to sell or a solicitation of an offer to purchase securities in any jurisdiction where it would be illegal to do so.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Ratings: Franklin Templeton SICAV fund fact sheets only reflect Morningstar ratings for funds that received an overall rating of 3, 4 or 5 stars. Keep in mind a fund must be at least three years old to be eligible to receive a star rating. © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating as of 2020. For each fund with at least a three-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive a Morningstar Rating of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately, which may cause slight variations in the distribution percentages.) Morningstar ratings are for Class A shares only; other classes may have different performance characteristics. **Past performance is not an indicator or a guarantee of future performance.**

Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

[THIS PAGE INTENTIONALLY LEFT BLANK]