

### A Acc USD Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

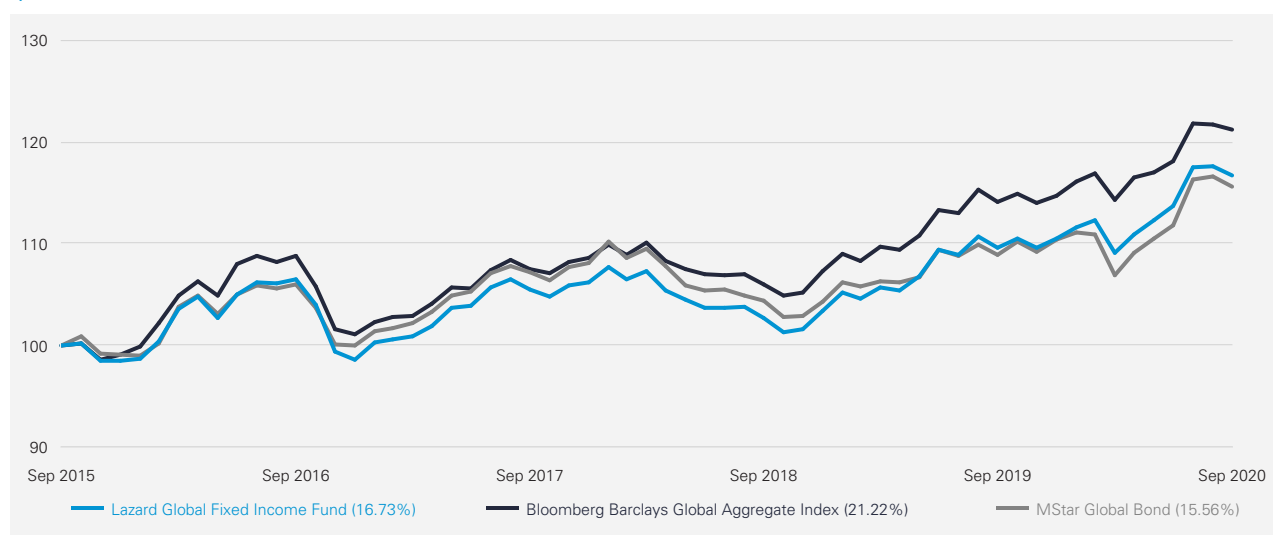
## Performance Data

(Annualised Return\* in USD % p.a.)

	Periods ended 30 September 2020							12 Months ended 30 September				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2020	2019	2018	2017	2016
<b>Lazard Global Fixed Income Fund</b>	-0.7	2.6	5.6	6.5	3.4	3.1	1.7	6.5	6.7	-2.6	-1.0	6.5
Quartile	3	3	2	2	2	3	4	2	3	4	2	3
MStar Global Bond	-0.9	3.3	4.6	5.9	2.6	2.9	1.6	5.9	4.3	-2.6	1.1	6.0
Bloomberg Barclays Global Aggregate Index	-0.4	2.7	5.7	6.2	4.1	3.9	2.5	6.2	7.6	-1.3	-1.3	8.8

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. \*Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. The name of the fund changed from Lazard Global High Quality Bond Fund on 01/01/2012. S.I. - since inception 11/04/2011.

## \$100 Invested Over Five Years



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 September 2020 in USD.

## Fund Information

**Fund Objective\*** To seek maximum total return from a combination of current income and capital appreciation

**Benchmark** Bloomberg Barclays Global Aggregate Index

**Fund Managers** Yvette Klevan + Team

**Fund Launch Date** 20/11/2001

**Share Class Launch Date** 11/04/2011

**Fund Size** \$36.53m

**Base Fund Currency** USD

### Share Class

**NAV** \$152.63

**Annual Management Charge** 0.75%

### Identification Codes

Type	ISIN	Sedol	Bloomberg
Accumulation	IE00B405ZR41	B405ZR4	LGHQIUA ID

\*There is no assurance that the Lazard Global Fixed Income Fund's objectives or performance targets will be achieved. The investment objective and policy changed on 01/01/2012.

## Ten Largest Holdings

	Maturity	Yield (%)	Sector	Fund (%)
Czech Republic 2.0000%	2033-10-13	0.96	Government	2.97
Govt of Bermuda RegS 2.3750%	2030-08-20	2.32	Sovereign External	2.43
Republic of Panama 4.0000%	2024-09-22	1.37	Sovereign External	2.17
France Government OAT 1.7500%	2039-06-25	0.09	Government	2.02
US Treasury Note 2.8750%	2028-08-15	0.51	Government	1.89
Oslo Kommune 2.3500%	2024-09-04	0.75	Agency	1.85
New Zealand Local Government Fund Agy 4.5000%	2027-04-15	0.54	Agency	1.78
Romania Government Bond 4.7500%	2025-02-24	3.22	Emerging Markets Local Currency Debt	1.53
British Columbia Prov Of 4.7000%	2037-06-18	1.72	Agency	1.50
Starbucks Corp 4.4500%	2049-08-15	3.28	Corporate	1.42
<b>Total</b>				<b>19.6</b>
<b>Number of Securities</b>				<b>100</b>

## Region & Currency Exposure (%)

	Fund by Region	Index**	Fund by Currency
United States	53.6	42.4	42.1
Core Europe	6.8	23.8	18.3
Eastern Eur/Swiss	11.3	1.1	5.6
Scandinavia	2.4	0.7	1.5
U.K.	3.2	4.9	4.6
Japan	0.0	14.1	15.4
Canada	10.7	2.7	2.8
Australia/New Zealand	7.1	1.5	1.4
Asia	2.1	8.2	8.0
Mid East/Africa	0.0	0.1	0.0
Latin America	2.8	0.5	0.5

\*\* Index by Region and Currency

## Sector Exposure (%)

	Fund	Index
Government/Sovereign	21.5	54.3
Sovereign Ext Debt	10.4	2.3
Agency/ Supranational	21.6	10.9
Municipal	1.7	0.0
Investment Grade Corporates	33.2	19.0
Securitized	0.0	13.5
High Yield Corporate	2.1	0.0
EM - Local	6.5	0.0
EM - External	3.1	0.0
EM - Corp	0.0	0.0

## Contact Details

**Lazard Asset Management Limited**  
50 Stratton Street, London W1J 8LL

**UK Support Desk**  
UK Telephone: 0800 374 810  
Email: contactuk@lazard.com

**Dealing and Administration**  
Telephone: +353 53 91 49888

**Website**  
lazardassetmanagement.com

## Important Information

All data contained herein are sourced by Lazard Asset Management or affiliates unless otherwise noted. This is a financial promotion and is not intended to constitute investment advice. The Lazard Global Fixed Income Fund is a sub-fund of Lazard Global Active Funds plc, an open-ended investment company with variable capital structured as an umbrella fund with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland. Lazard Global Active Funds plc are recognised by the Financial Conduct Authority (FCA) under section 264 of the Financial Services & Markets Act 2000 ("FSMA") and therefore regulates the marketing of the funds within the UK. The Central Bank of Ireland regulates all other aspects of the Fund's operations. There will be no right to cancel any agreement under the FCA cancellation rules. Compensation under the Financial Services Compensation Scheme will not be available. Copies of the full Prospectus, the relevant Key Investor Information Document (KIID) and the most recent Report and Accounts are available in English, and other languages where appropriate, on request from the address below or at [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com). Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. There can be no assurance that the Fund's objectives or performance target will be achieved. Any views expressed herein are subject to change. Past performance is not a reliable indicator of future results. The value of investments and the income from them can fall as well as rise and you may not get back the amount you invested. The portfolio may be affected by changes in the exchange rate between the portfolio's base currency, the currency of your investments and your home currency. Securities identified in this document are not necessarily held by Lazard Asset Management for all client portfolios, and should not be considered as a recommendation or solicitation to purchase, sell or hold these securities. It should also not be assumed that any investment in these securities was or will be profitable. Any yield quoted is gross and is not guaranteed. It is subject to fees, taxation and charges within the Fund and the investor will receive less than the gross yield. High yielding assets may carry a greater risk of capital values falling or have limited prospects of capital growth or recovery. Investment in high yield securities involves a high degree of risk to both capital and income. Yields from bonds reflect in part the risk rating of the bond issuer. Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the fund. The Fund invests in financial derivative instruments ("FDIs"). While the use of FDIs can be beneficial, they also involve risks different from, and in certain cases, greater than, the risks presented by more traditional investments. FDIs may be subject to sudden, unexpected and substantial price movements that are not always predictable. This can increase the volatility of the Fund's Net Asset Value. FDIs do not always totally track the value of the securities, rates or indices they are designed to track. The use of FDIs to gain greater exposure to securities, rates or indices than by a direct investment, increases the possibility for profit but also increases the risk of loss. The Fund is also subject to the risk of the insolvency or default of its counterparties to FDI investments. In such events the Fund may have limited recourse against the counterparty and may experience losses. This may contain information obtained from third parties, including ratings from credit ratings agencies such as Standard & Poor's. Reproduction and distribution of third party content in any form is prohibited except with the prior written permission of the related third party. Third party content providers do not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. Third party content providers give no express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use. Third party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs or losses caused by negligence) in connection with any use of their content including ratings. Credit ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold or sell securities. They do not address the suitability of securities or the suitability of securities for investment purposes, and should not be relied on as investment advice. Issued and approved in the United Kingdom by Lazard Asset Management Limited, 50 Stratton Street, London W1J 8LL. Incorporated in England and Wales, registered number 525667. Lazard Asset Management Limited is authorised and regulated by the Financial Conduct Authority.