



PRESS RELEASE
For immediate release

STARTS

Lily Chen Joins BF&M Limited As Group CFO

Hamilton, Bermuda, 29 July 2019—BF&M Limited (“BF&M”) announced today the appointment of Ms. Lily Chen as Group Chief Financial Officer of BF&M Limited.

Before joining BF&M, Ms. Chen served as Divisional Chief Financial Officer and Chief Administrative Officer of Berkshire Hathaway Group, Reinsurance Division. In this role, she was responsible for leading the finance, reinsurance administration and client audit functions of the reinsurance division, overseeing the company’s reinsurance businesses in the U.S., Canada, U.K., Europe, Asia Pacific region and the Caribbean.

Prior to her role with Berkshire Hathaway, Ms. Chen held leadership positions with Aviva Canada, ING Insurance Asia/Pacific and Marsh. Ms. Chen is a Chartered Professional Accountant and has a Bachelor of Commerce degree with Accounting concentration from the University of Calgary.

BF&M Limited Board Chairman and CEO John Wight stated: “Lily brings over 20 years of experience of finance, strategic and operational leadership in a global finance function. With her proven ability to build high performance teams in the financial services sector, as well as to engage her people, she will be a valued addition to the BF&M executive team.”

ENDS

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr’s Bay Properties

BF&M Limited

Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

For further information contact:-

R. John Wight, FCPA, FCA, CPCU, Group Chairman and Chief Executive Officer

Phone 295 5566, Fax 292 8831, e-mail jwight@bfm.bm

BF&M Limited

P.O.BOX HM 1007 • HAMILTON HM DX • BERMUDA • TELEPHONE: 441 295 5566 • FACSIMILE: 441 292 8831