



Franklin Templeton Investment Funds  
**Franklin U.S. Opportunities Fund**

U.S. Equity  
 LU0195948665  
 December 31, 2021

**Fund Fact Sheet**

For Financial Professional Use Only. Not For Distribution to Retail Investors.

**Fund Overview (as of 11/30/2021)**

Base Currency for Fund	USD
Total Net Assets (USD)	9.25 Billion
Inception Date	4/3/2000
Number of Issuers	101
Benchmark	Russell 3000® Growth Index
Investment Style	Growth
Morningstar Category™	US Flex-Cap Equity

**Minimum Investment**

<b>Share Class</b>	<b>Initial</b>
I (acc) USD	USD 5,000,000

**Summary of Investment Objectives**

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalization companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

**Fund Management**

Grant Bowers: United States  
 Sara Araghi, CFA: United States

**Ratings - I (acc) USD (as of 11/30/2021)**

Overall Morningstar Rating™: ★★★★★

**Asset Allocation (as of 11/30/2021)**

Equity	98.08%
Cash & Cash Equivalents	1.92%

**Performance (as of 12/31/2021)**

**Performance Since Inception in Share Class Currency (%)**

■ Franklin U.S. Opportunities Fund I (acc) USD



**Performance in Share Class Currency (%)**

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
I (acc) USD	-1.32	4.05	17.66	17.66	763.42	31.23	23.43	17.33	13.24
I (acc) EUR	-1.61	5.95	26.35	26.35	621.38	31.55	21.52	18.86	13.76
I (acc) EUR-H1	-1.52	3.75	16.76	16.76	345.12	29.02	20.84	15.89	10.98

**Calendar Year Performance in Share Class Currency (%)**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
I (acc) USD	17.66	44.07	33.34	-0.98	27.97	-1.50	5.70	7.67	39.83	10.20

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Top Ten Holdings (% of Total) (as of 11/30/2021)**

Issuer Name	% of Total
AMAZON.COM INC	7.46
MICROSOFT CORP	4.45
APPLE INC	4.22
NVIDIA CORP	3.77
MASTERCARD INC	3.16
ALPHABET INC	2.97
SERVICENOW INC	2.77
BILL.COM HOLDINGS INC	2.48
INTUIT INC	2.31
RIVIAN AUTOMOTIVE INC	2.20

**Fund Measures (as of 11/30/2021)**

P/E to Growth	2.50x
Historical 3 Yr Sales Growth	20.05%
Estimated 3-5 Yr EPS Growth	19.96%
Price to Earnings (12-mo Forward)	46.50x
Standard Deviation (5 Yrs)	17.19%
Sharpe Ratio (5 Yrs)	1.33
Tracking Error (5 Yrs)	4.38%
Information Ratio (5 Yrs)	-0.11
Beta (5 Yrs)	1.01

**Share Class Information (as of 11/30/2021) (For a full list of available share classes, please visit your local website)**

Share Class	Incept Date	at NAV	Fees	Dividends		Fund Identifiers				
			Max. Annual Charge (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN	
I (acc) USD	8/31/2004	USD 87.46	0.70	N/A	N/A	N/A	N/A	TEMAGIA LX	L4058T494	LU0195948665
I (acc) EUR	9/1/2006	EUR 77.12	0.70	N/A	N/A	N/A	N/A	FAGAIEU LX	L4058Y337	LU0260870075
I (acc) EUR-H1	9/3/2007	EUR 53.97	0.70	N/A	N/A	N/A	N/A	TEUIAEH LX	L40592146	LU0316494474

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**Composition of Fund (as of 11/30/2021)**

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	43.93 / 44.78
Consumer Discretionary	17.56 / 18.86
Health Care	14.54 / 9.39
Communication Services	6.14 / 11.17
Industrials	5.60 / 6.25
Financials	4.52 / 2.58
Real Estate	2.10 / 1.73
Consumer Staples	1.98 / 3.69
Materials	1.27 / 1.10
Others	0.44 / 0.46
Cash & Cash Equivalents	1.92 / 0.00

**Performance Attribution by Sector 12/1/2020-11/30/2021**

	Total Effect
Consumer Discretionary	1.66
Energy	-0.02
Materials	-0.06
Utilities	-0.10
Real Estate	-0.15
Consumer Staples	-0.17
Financials	-0.44
Health Care	-0.57
Communication Services	-0.90
Industrials	-1.68
Information Technology	-1.87
Cash & Other Net Assets	-0.33

**Largest Contributing Securities 11/1/2021-11/30/2021**

		Contribution to Return %
NVIDIA Corporation	Semiconductors & Semiconductor Equipment	United States 0.79
Rivian Automotive, Inc. Class A	Diversified Financials	United States 0.75
Lucid Group, Inc.	Automobiles & Components	United States 0.39
Apple Inc.	Technology Hardware & Equipment	United States 0.38
SWEETGREEN INC	Consumer Services	United States 0.34
Amazon.com, Inc.	Retailing	United States 0.26
Novavax, Inc.	Pharmaceuticals Biotechnology & Life Sciences	United States 0.17
CONFLUENT INC	Software & Services	United States 0.14
Intuit Inc.	Software & Services	United States 0.08
Monolithic Power Systems, Inc.	Semiconductors & Semiconductor Equipment	United States 0.07

**Smallest Contributing Securities 11/1/2021-11/30/2021**

		Contribution to Return %
PayPal Holdings, Inc.	Software & Services	United States -0.31
ServiceNow, Inc.	Software & Services	United States -0.21
Mastercard Incorporated Class A	Software & Services	United States -0.19
Veeva Systems Inc Class A	Health Care Equipment & Services	United States -0.19
MARQETA INC	Software & Services	United States -0.19
Sea Ltd. (Singapore) Sponsored ADR Class A	Media & Entertainment	Taiwan -0.17
Freshpet Inc	Food Beverage & Tobacco	United States -0.16
SWEETGREEN INC	Consumer Services	United States -0.16
CoStar Group, Inc.	Commercial & Professional Services	United States -0.15
LEGALZOOM.COM INC	Commercial & Professional Services	United States -0.13

**What Are the Risks**

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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**Benchmark performance:** Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

**Top Ten Holdings:** Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Management Fee:** Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

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