



Press Release

Hamilton, Bermuda
30th January 2012

STARTS

BF&M Announces Investors in People Gold Standard Award

Employees at BF&M are celebrating after the Company was awarded the Investors in People Gold level following its recent triennial assessment; the highest level that a company can achieve. BF&M is the first and only company in Bermuda to achieve the Gold level.

Investors in People said that “BF&M has demonstrated that it continues to be strongly committed to leading, managing and developing its people effectively. BF&M has already proved it is a world class organization within the insurance market, and now it has proved that the company is a world class Investor in People.”

Investors in People is a worldwide standard which provides a benchmark of good practice in the way people are managed and developed to deliver organizational goals, together with a framework for ongoing evaluation and improvement. The Standard was developed by industry, employee and training organizations and National Government in the UK in 1990, drawing on the experience and best practice in the most successful organizations in all sectors of the UK economy.

In order to achieve recognition as an “Investor in People”, a company must show that learning and development are at the heart of the organization’s senior management and are aligned in how they communicate strategies and priorities with the employees.

John Wight, President & CEO of BF&M stated that “on behalf of all the employees of BF&M, I want to express how proud our organization is to have not only achieved the requirements of the Investors in People, but to have been recognized at the Gold level. Very few companies out of thousands that are assessed each year by Investors in People achieve the Gold level, and it is testament to the great people that I have the pleasure to work with at BF&M.” Mr. Wight added that, “I was particularly pleased with the comments from IIP that “BF&M has developed an atmosphere and culture of truthfulness, trust and teamwork within all aspects of the business that has resulted in everyone feeling valued as a stakeholder.”

BF&M Limited

ENDS

BACKGROUND

BF&M Limited is the holding company of the BF&M Insurance Group. The two largest operating companies within the Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The group includes several other companies including Bermuda International Insurance Services Limited, Bermuda International Reinsurance Services Limited, Marchmont Insurance Company Limited, BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), Hamilton Financial Limited, and a 51.7% interest in the Insurance Corporation of Barbados Limited.

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