

BF&M Limited BSX: BFM.BH

#### FOR IMMEDIATE RELEASE

### BF&M announce increase of authorised share capital

Receipt of requisite shareholder approvals allows the parties to proceed to completion

Hamilton, Bermuda, 23 December 2024 — BF&M Limited ("BF&M") (BSX: BFM) announced today that, following receipt of requisite shareholder approval on 23 December 2024, the authorised share capital of BF&M has increased from BD\$10,000,000 to BD\$20,000,000 through the creation of an additional 10,000,000 common shares of par value BD\$1.00 each in the capital of BF&M.

#### **ENDS**

## **About BF&M Limited**

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, Scarborough Property Holdings Limited, Island Heritage Insurance Company, Ltd., and Island Heritage Retirement Trust Company Ltd.

# For media queries, contact:

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