

As of 30 June 2020

PIMCO Funds: Global Investors Series plc

# Inflation Strategy Fund

## Institutional Class Accumulation Shares

### FUND DESCRIPTION

The Inflation Strategy Fund is a comprehensive real return asset allocation solution designed to hedge global inflation risks while targeting enhanced after inflation return. It invests actively in global inflation-linked bonds, commodities, emerging market (EM) currencies, real estate and gold. In addition, tail risk hedging strategies are used to limit the impact of periodic market stresses that may affect inflation-related assets.

### POTENTIAL INVESTOR BENEFITS

The potential benefits of the Inflation Strategy Fund include:

- \* Strategic allocation to a comprehensive set of real assets, enhanced by active management of these assets.
- \* Portfolio diversification relative to a traditional portfolio comprising stocks and bonds
- \* Robust risk diversification and management, including strategies to explicitly hedge against systemic market risks

### POTENTIAL FUND ADVANTAGE

The fund combines top-down macroeconomic views from PIMCO's Global Investment Committee and Asset Allocation Committee with bottom-up relative value ideas from the specialist Real Return team

### RISKS OF INVESTING

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

### KEY FACTS

Accumulation	
<b>Bloomberg Ticker</b>	PIMISIA
<b>ISIN</b>	IE00B973QR36
<b>Sedol</b>	B973QR3
<b>CUSIP</b>	G7098D649
<b>Valoren</b>	20357252
<b>WKN</b>	A1KBBN
<b>Inception Date</b>	14/02/2013
<b>Distribution</b>	–
<b>Unified Management Fee</b>	0.90% p.a.
<b>Fund Type</b>	UCITS
<b>Portfolio Manager</b>	Nic Johnson, Lorenzo Pagani, Steve Rodosky, Daniel He
<b>Total Net Assets</b>	63.7 (USD in Millions)
<b>Fund Base Currency</b>	USD
<b>Share Class Currency</b>	USD

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

Pacific Investment Management Company LLC

### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +44 (0) 20 3640 1975. Retail investors should contact their Financial intermediary.**  
[pimco.com](http://pimco.com)

## Inflation Strategy Fund

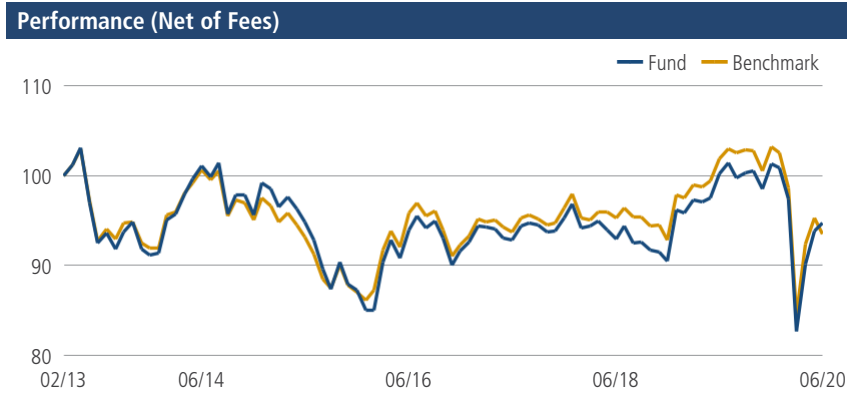


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics	
Effective Duration (yrs)	5.74
Current Yield (%) <sup>1</sup>	0.97
Estimated Yield to Maturity (%) <sup>1</sup>	2.16
Average Coupon (%)	1.10

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
Institutional, Acc (%)	0.96	14.49	-6.51	-5.48	0.82	0.06	-0.72
Benchmark (%)	-1.91	12.80	-7.63	-6.38	0.56	0.47	—

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

Calendar Year (Net of Fees)	2014	2015	2016	2017	2018	2019	YTD
Institutional, Acc (%)	4.84	-8.71	4.94	4.05	-4.63	11.92	-6.51
Benchmark (%)	3.40	-8.51	6.11	4.43	-3.66	11.12	-7.63

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Benchmark Performance represents the following: February 14 2013 to March 31 2017 - (45% Global Advantage ILB Index (USD Partial Hdg), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index); April 1 2017 onwards - (45% BBG Barclays Global Inflation Linked 1-30yrs Index (USD hedged), 15% BBG Barclays Emerging Market Government ILB Index (USD unhedged), 10% BBG Commodity TR Index, 10% FTSE NAREIT Global Real Estate Developed TR Index (USD unhedged), 15% Alerian MLP TR Index, 5% BBG Gold Subindex TR). All periods longer than one year are annualised. SI is the performance since inception.

### ABOUT THE BENCHMARK

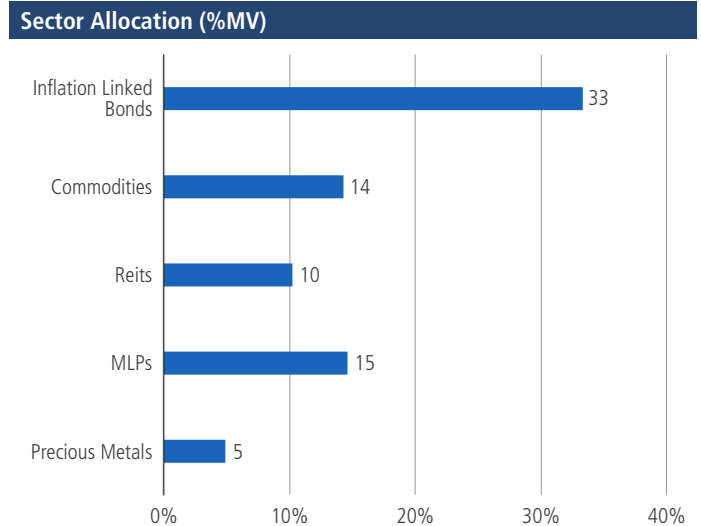
The benchmark is a blend of 45% Bloomberg Barclays Global Inflation Linked 1-30yrs Index (USD hedged), 15% Bloomberg Barclays Emerging Market Government ILB Index (USD unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD unhedged), 15% Alerian MLP Total Return Index and 5% Bloomberg Gold Subindex Total Return Index. The Bloomberg Barclays Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalization weighted and includes maturities up to 30 years. The Bloomberg Barclays Emerging Market Government ILB Index measures the performance of the major emerging market government inflation-linked bond markets and is market capitalization weighted. The Bloomberg Commodity Total Return Index is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalization-weighted index designed to track the performance of listed real estate companies worldwide. The Alerian MLP Total Return Index is a float-adjusted, capitalization-weighted index and the leading gauge of large and mid-cap energy master limited partnerships (MLPs). The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralized positions in the underlying commodity futures.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

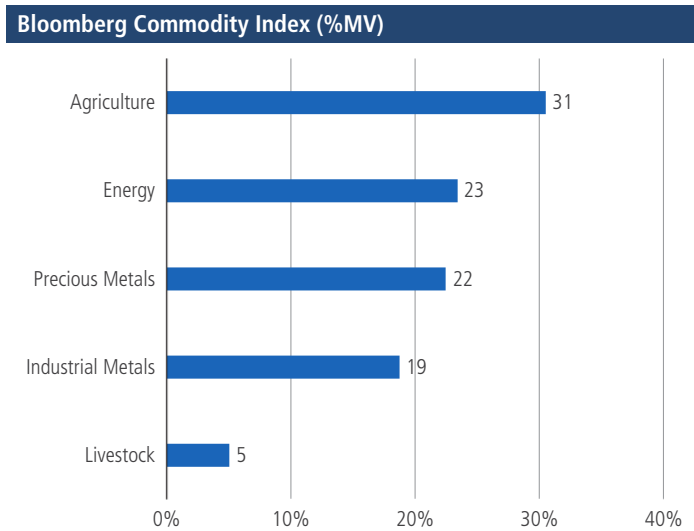
# Inflation Strategy Fund

Top 10 Holdings (%MV)*	
FNMA TBA 3.5% MAY 30YR	12.6
FNMA TBA 3.0% JUN 30YR	9.9
U S TREASURY INFLATE PROT BD	8.6
U S TREASURY INFLATE PROT BD	6.3
SPAIN I/L BOND	6.2
U S TREASURY INFLATE PROT BD	5.6
UK TSY 1.25% 2027 I/L GILT	4.7
FNMA TBA 2.5% JUN 30YR	4.0
U S TREASURY INFLATE PROT BD	3.4
U S TREASURY INFLATE PROT BD	3.4

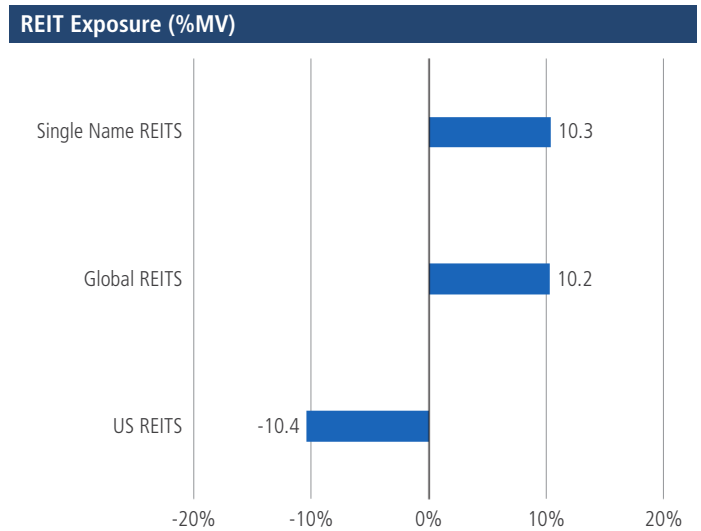
\*Top 10 holdings as of 31/03/2020, excluding derivatives.  
Source: PIMCO



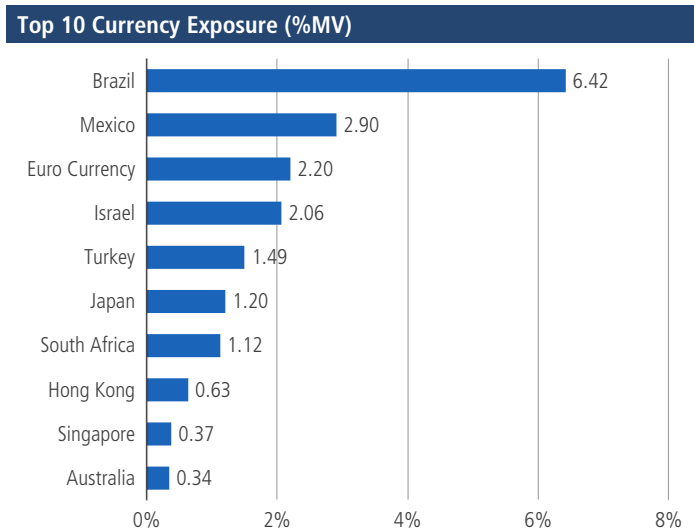
Source: PIMCO



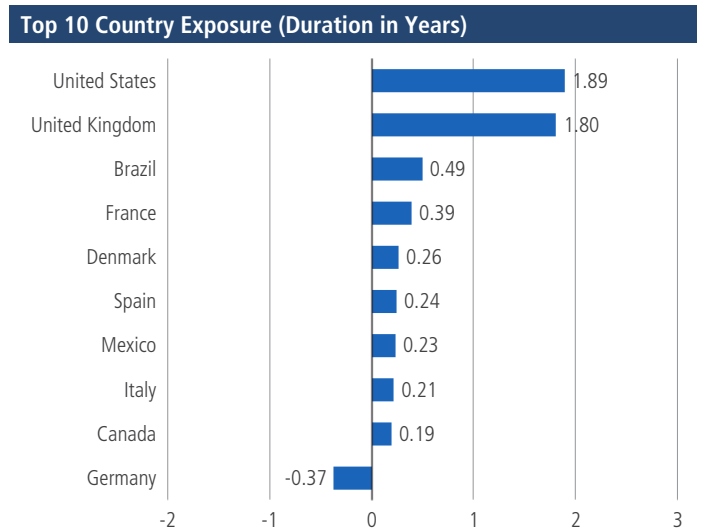
Source: PIMCO



Source: PIMCO



Source: PIMCO



Source: PIMCO

<sup>1</sup> Yields reported gross of fees, the deduction of which will reduce the yield. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2020 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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