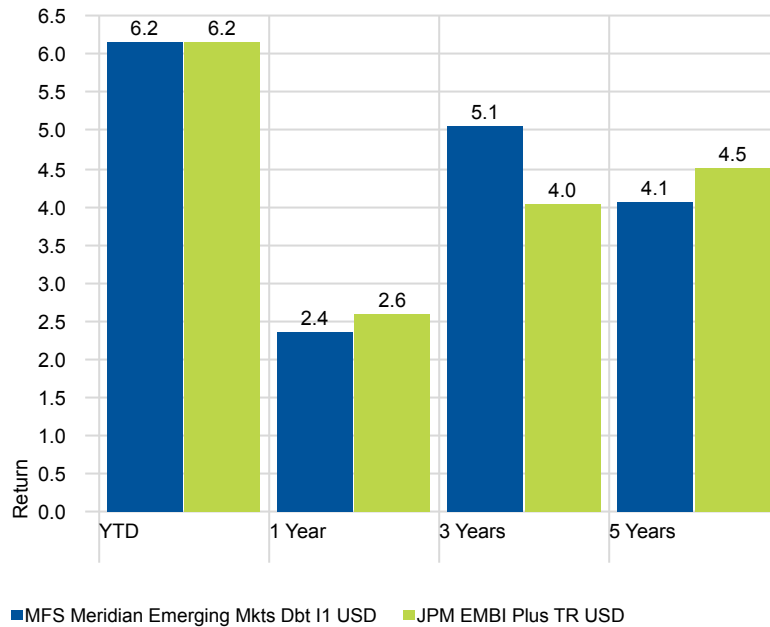


Benchmark: JPM EMBI Plus TR USD

## Investment Strategy

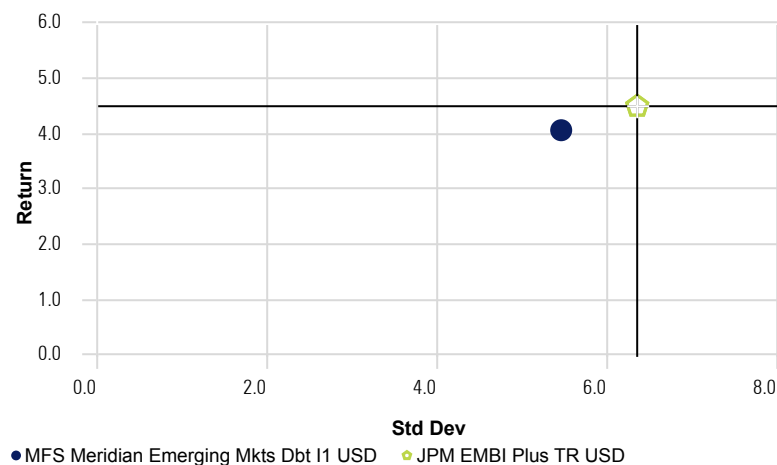
The Fund's objective is total return, measured in U.S. dollars. The Fund invests primarily (at least 70%) in emerging market debt instruments. The Fund generally focuses its investments in U.S. dollar denominated emerging market debt instruments but may also invest in emerging market debt instruments issued in other currencies. Such emerging market countries are located in Latin America, Asia, Africa, the Middle East, and the developing countries of Europe, primarily Eastern Europe. The Fund generally focuses its investments in government and government-related debt instruments but may also invest in corporate debt instruments. The Fund may invest all of its assets in below investment grade debt instruments. The Fund may invest a relatively large percentage of the Fund's assets in a small number of countries and/ or a particular geographic region.

## Returns



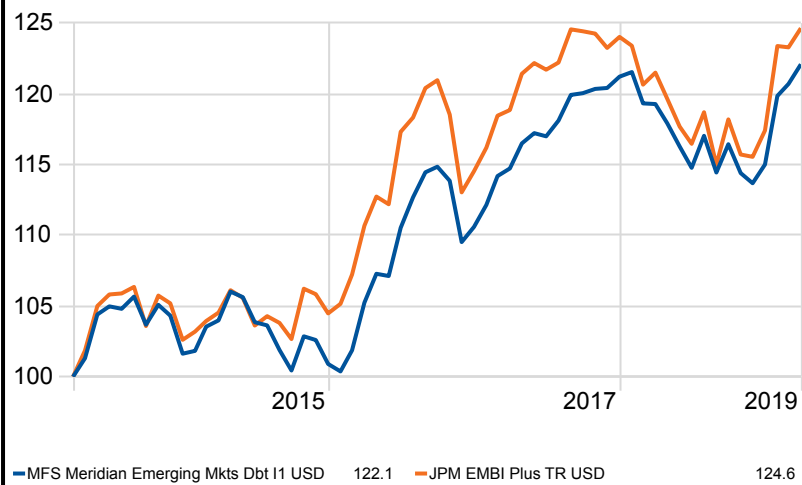
## Risk-Reward

Time Period: 01/04/2014 to 31/03/2019



## Investment Growth

Time Period: 01/04/2014 to 31/03/2019



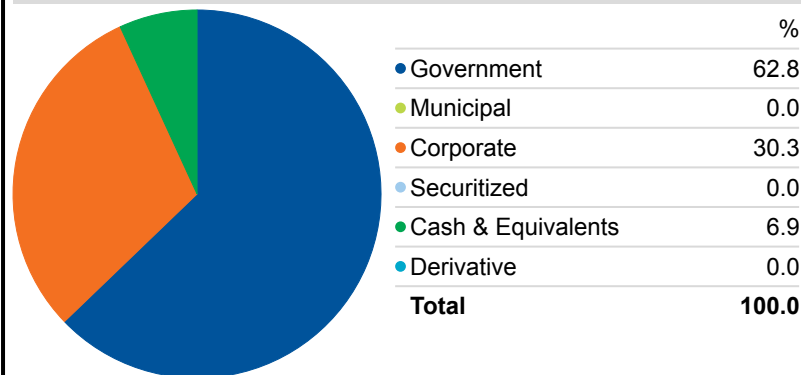
## Credit Rating Breakdown

AAA %	1.25
AA %	2.82
A %	6.07
BBB %	34.09
BB %	21.96
B %	25.37
B %	1.56
Not Rated %	6.87

## Maturity Breakdown

1-3 Yr %	5.35
3-5 Yr %	15.17
5-7 Yr %	12.50
7-10 Yr %	31.30
10-15 Yr %	10.98
15-20 Yr %	4.66
20-30 Yr %	17.50
30+ Yr %	1.44

## Fixed-Income Sectors



Operations		Fund Information		Fund Statistics	
Firm Name	MFS Meridian Funds	Base Currency	US Dollar	Fund Size	2,750,481,510.00
Manager Name	Matthew W. Ryan	Inception Date	23/09/2005	Average Coupon	5.74
Manager Tenure (Years)	20.67	Annual Report Net Expense Ratio	0.89	Average Eff Duration	6.83
ISIN	LU0219455952	Morningstar Rating Overall	★★★★	Average Credit Quality	BB

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.