

PRESS RELEASE

STARTS

BF&M Announces New \$20,000 Postgraduate Scholarship

Hamilton, Bermuda, 20 February 2023 – BF&M Limited ("BF&M", "the BF&M Group" or "the Company") is proud to announce the launch of the BF&M Postgraduate John Wight Scholarship, in honour of former Chairman and CEO, John Wight.

Abigail Clifford, Group President and CEO of BF&M stated, "At BF&M, we believe that everyone should have access to higher education. Given the value John placed on community and education, it was fitting to create our first BF&M scholarship for Bermuda in his honour."

John Wight expressed, "I am grateful to be given such a thoughtful retirement gift, one which will have a lasting impact in our community. Education is very important to me and I look forward to meeting with the scholarship recipient."

The \$20,000 scholarship is designed to help residents realise their postgraduate academic goals. It is open to Bermudians and Permanent Resident's Certificate (PRC) holders pursuing a postgraduate degree or diploma in any field of their choosing.

We encourage all interested applicants to apply online by visiting bermudascholarships.com. Deadline to apply is April 30th.

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BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies ("BF&M Group"). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr's Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

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