



**Fund Fact Sheet**

**Broker/Dealer use only**

**Fund Overview (as of 5/31/2020)**

Base Currency for Fund	USD
Total Net Assets (USD)	4.95 Billion
Inception Date	4/3/2000
Number of Issuers	93
Benchmark	Russell 3000® Growth Index
Investment Style	Growth
Morningstar Category™	US Flex-Cap Equity

**Minimum Investment**

<b>Share Class</b>	<b>Initial</b>
I (acc) USD	USD 5,000,000

**Summary of Investment Objectives**

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalization companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

**Fund Management**

Grant Bowers: United States  
 Sara Araghi, CFA: United States

**Ratings - I (acc) USD (as of 5/31/2020)**

Overall Morningstar Rating™: ★★★★★

**Asset Allocation (as of 5/31/2020)**

Equity	97.20%
Cash & Cash Equivalents	2.81%

**Performance (as of 6/30/2020)**

**Performance Since Inception in Share Class Currency (%)**

■ Franklin U.S. Opportunities Fund I (acc) USD



**Performance in Share Class Currency (%)**

	Cumulative				Annualized				
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
I (acc) USD	4.83	32.73	15.95	22.83	490.57	19.21	13.51	15.74	11.87
I (acc) EUR	3.57	30.27	15.73	24.27	399.48	19.86	13.32	16.72	12.33
I (acc) EUR-H1	4.58	32.14	15.61	20.54	209.54	16.19	11.33	14.47	9.21

**Calendar Year Performance in Share Class Currency (%)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
I (acc) USD	33.34	-0.98	27.97	-1.50	5.70	7.67	39.83	10.20	-3.05	21.71

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Top Ten Holdings (% of Total) (as of 5/31/2020)**

Issuer Name	% of Total
AMAZON.COM INC	8.01
MICROSOFT CORP	6.09
MASTERCARD INC	4.69
VISA INC	3.73
SBA COMMUNICATIONS CORP	3.42
SERVICENOW INC	2.97
APPLE INC	2.95
ALPHABET INC	2.77
COSTAR GROUP INC	2.22
ADOBE INC	2.18

**Fund Measures (as of 5/31/2020)**

P/E to Growth	3.09x
Historical 3 Yr Sales Growth	22.39%
Estimated 3-5 Yr EPS Growth	16.46%
Price to Earnings (12-mo Forward)	43.40x
Standard Deviation (5 Yrs)	16.87%
Sharpe Ratio (5 Yrs)	0.66
Tracking Error (5 Yrs)	4.24%
Information Ratio (5 Yrs)	-0.39
Beta (5 Yrs)	1.05

**Share Class Information (as of 5/31/2020) (For a full list of available share classes, please visit your local website)**

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
I (acc) USD	8/31/2004	USD 56.32	0.70	N/A	N/A	N/A	TEMAGIA LX	L4058T494	LU0195948665
I (acc) EUR	9/1/2006	EUR 50.73	0.70	N/A	N/A	N/A	FAGAIEU LX	L4058Y337	LU0260870075
I (acc) EUR-H1	9/3/2007	EUR 35.34	0.70	N/A	N/A	N/A	TEUIAEH LX	L40592146	LU0316494474

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## Composition of Fund (as of 5/31/2020)

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	39.81 / 38.91
Health Care	15.87 / 15.84
Consumer Discretionary	12.57 / 14.61
Industrials	9.21 / 8.12
Financials	6.12 / 3.04
Communication Services	6.01 / 11.34
Real Estate	4.23 / 2.42
Consumer Staples	2.38 / 4.13
Materials	1.01 / 1.34
Others	0.00 / 0.26
Cash & Cash Equivalents	2.81 / 0.00

## Performance Attribution by Sector 6/1/2019-5/31/2020

Sector	Total Effect
Financials	1.48
Real Estate	0.91
Industrials	0.36
Consumer Staples	0.33
Consumer Discretionary	0.27
Health Care	0.07
Utilities	0.04
Materials	-0.11
Energy	-0.33
Communication Services	-0.40
Information Technology	-1.26
Cash & Other Net Assets	-0.30

## Largest Contributing Securities 5/1/2020-5/31/2020

Security	Contribution to Return %
Twilio, Inc. Class A	0.82
Mastercard Incorporated Class A	0.47
Visa Inc. Class A	0.37
PayPal Holdings Inc	0.36
ServiceNow, Inc.	0.34
BILL.COM HOLDINGS INC	0.32
SBA Communications Corp. Class A	0.28
Apple Inc.	0.28
Veeva Systems Inc Class A	0.27
NVIDIA Corporation	0.27

## Smallest Contributing Securities 5/1/2020-5/31/2020

Security	Contribution to Return %
Amazon.com, Inc.	-0.17
Raytheon Technologies Corporation	-0.07
Reata Pharmaceuticals, Inc. Class A	-0.04
Charles Schwab Corporation	-0.03
Lamb Weston Holdings, Inc.	-0.02
Martin Marietta Materials, Inc.	-0.02
PTC Therapeutics, Inc.	-0.01
Ingevity Corporation	0.00
CONFLUENT INC	0.00
HASHICORP INC	0.00

## Market Capitalization Breakdown in USD

Market Capitalization	% of Equity
<5.0 Billion	5.73
5.0-15.0 Billion	6.28
15.0-25.0 Billion	9.78
25.0-50.0 Billion	19.21
50.0-100.0 Billion	11.06
100.0-150.0 Billion	3.90
>150.0 Billion	40.14
N/A	3.90

## Performance Attribution by Security 6/1/2019-5/31/2020

Security	Total Effect
<b>5 Largest Contributing Securities</b>	
BILL.COM HOLDINGS INC	0.95
WEST PHARMACEUTICAL SERVICES INC	0.71
NEVRO CORP	0.62
MONOLITHIC POWER SYSTEMS INC	0.45
MSCI INC	0.44
<b>5 Smallest Contributing Securities</b>	
WALT DISNEY CO/THE	-0.48
DIAMONDBACK ENERGY INC	-0.58
SAGE THERAPEUTICS INC	-0.61
GW PHARMACEUTICALS PLC	-0.66
APPLE INC	-1.99

## What Are the Risks

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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**Top Ten Holdings:** Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Management Fee:** Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

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