



Franklin Templeton Investment Funds
Franklin U.S. Opportunities Fund

U.S. Equity
 LU0195948665
 June 30, 2021

Fund Fact Sheet

For Financial Professional Use Only. Not For Distribution to Retail Investors.

Fund Overview (as of 5/31/2021)

Base Currency for Fund	USD
Total Net Assets (USD)	8.04 Billion
Inception Date	4/3/2000
Number of Issuers	116
Benchmark	Russell 3000® Growth Index, S&P 500 Index
Investment Style	Growth
Morningstar Category™	US Flex-Cap Equity

Minimum Investment

Share Class	Initial
I (acc) USD	USD 5,000,000

Summary of Investment Objectives

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalization companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management

Grant Bowers: United States
 Sara Araghi, CFA: United States

Ratings - I (acc) USD (as of 5/31/2021)

Overall Morningstar Rating™: ★★★★★

Asset Allocation (as of 5/31/2021)

Equity	99.18%
Cash & Cash Equivalents	0.82%

Performance (as of 6/30/2021)

Performance Since Inception in Share Class Currency (%)

■ Franklin U.S. Opportunities Fund I (acc) USD



Performance in Share Class Currency (%)

	Cumulative				Since Incept	Annualized			
	1 Mth	3 Mths	YTD	1 Yr		3 Yrs	5 Yrs	10 Yrs	Since Incept
I (acc) USD	9.15	15.32	12.73	40.07	727.21	24.11	23.63	15.83	13.38
I (acc) EUR	12.52	14.03	16.12	32.74	562.99	23.50	22.00	18.18	13.61
I (acc) EUR-H1	9.17	15.24	12.45	38.50	328.71	21.49	21.02	14.48	11.10

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
I (acc) USD	44.07	33.34	-0.98	27.97	-1.50	5.70	7.67	39.83	10.20	-3.05

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 5/31/2021)

Issuer Name	% of Total
AMAZON.COM INC	7.94
MASTERCARD INC	4.15
MICROSOFT CORP	4.12
APPLE INC	3.47
VISA INC	3.39
ALPHABET INC	2.83
SERVICENOW INC	2.33
NVIDIA CORP	2.15
COSTAR GROUP INC	2.06
PAYPAL HOLDINGS INC	2.01

Fund Measures (as of 5/31/2021)

P/E to Growth	2.24x
Historical 3 Yr Sales Growth	18.08%
Estimated 3-5 Yr EPS Growth	22.73%
Price to Earnings (12-mo Forward)	41.99x
Standard Deviation (5 Yrs)	16.67%
Sharpe Ratio (5 Yrs)	1.18
Tracking Error (5 Yrs)	4.37%
Information Ratio (5 Yrs)	-0.21
Beta (5 Yrs)	1.00

Share Class Information (as of 5/31/2021) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers		
			Mgmt. Fee (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
I (acc) USD	8/31/2004	USD 75.76	0.70	N/A	N/A	N/A	TEMAGIA LX	L4058T494	LU0195948665
I (acc) EUR	9/1/2006	EUR 61.98	0.70	N/A	N/A	N/A	FAGAIEU LX	L4058Y337	LU0260870075
I (acc) EUR-H1	9/3/2007	EUR 46.89	0.70	N/A	N/A	N/A	TEUIAEH LX	L40592146	LU0316494474

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Composition of Fund (as of 5/31/2021)

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	39.63 / 42.39
Health Care	16.82 / 14.83
Consumer Discretionary	15.69 / 15.94
Communication Services	7.22 / 11.84
Industrials	6.68 / 5.48
Financials	5.62 / 2.10
Consumer Staples	3.28 / 4.33
Real Estate	2.42 / 1.91
Materials	1.39 / 0.95
Others	0.43 / 0.22
Cash & Cash Equivalents	0.82 / 0.00

Performance Attribution by Sector 6/1/2020-5/31/2021

	Total Effect
Health Care	1.67
Consumer Staples	0.76
Consumer Discretionary	-0.03
Energy	-0.05
Materials	-0.13
Utilities	-0.15
Communication Services	-0.61
Financials	-0.76
Real Estate	-1.17
Industrials	-1.42
Information Technology	-1.87
Cash & Other Net Assets	-1.06

Largest Contributing Securities 5/1/2021-5/31/2021

Security	Contribution to Return %
FIGS INC	0.52
NVIDIA Corporation	0.17
FIGS, Inc. Class A	0.13
West Pharmaceutical Services, Inc.	0.11
Reata Pharmaceuticals, Inc. Class A	0.10
SoFi Technologies Inc	0.08
T-Mobile US, Inc.	0.08
Analog Devices, Inc.	0.07
Shopify, Inc. Class A	0.06
Veeva Systems Inc Class A	0.06

Smallest Contributing Securities 5/1/2021-5/31/2021

Security	Contribution to Return %
Amazon.com, Inc.	-0.61
Novavax, Inc.	-0.43
Mastercard Incorporated Class A	-0.25
Apple Inc.	-0.19
Twilio, Inc. Class A	-0.17
ServiceNow, Inc.	-0.16
Heron Therapeutics Inc	-0.15
Tesla Inc	-0.13
Verisk Analytics Inc	-0.12
Nevro Corp.	-0.12

Market Capitalization Breakdown in USD

Market Capitalization	% of Equity
<5.0 Billion	3.05
5.0-15.0 Billion	6.29
15.0-25.0 Billion	5.47
25.0-50.0 Billion	19.66
50.0-100.0 Billion	12.91
100.0-150.0 Billion	3.57
>150.0 Billion	43.61
N/A	5.45

Performance Attribution by Security 6/1/2020-5/31/2021

Security	Total Effect
5 Largest Contributing Securities	
NOVAVAX INC	0.65
BILL.COM HOLDINGS INC	0.64
PELTON INTERACTIVE INC	0.59
FIGS INC	0.57
*MERCK & CO INC	0.43

5 Smallest Contributing Securities

MASTERCARD INC	-0.50
VERISK ANALYTICS INC	-0.50
APPLE INC	-1.07
TESLA INC	-1.13
SBA COMMUNICATIONS CORP	-1.22

*Security not held in the portfolio at the end of the reporting period.

What Are the Risks

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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Benchmark performance: Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

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