



PRESS RELEASE

STARTS

Gordon Henderson Joins BF&M Board

Hamilton, Bermuda, 7 December 2017— BF&M Limited (“BF&M”, “the BF&M Group” or “the Company”) today announced the appointment of Mr. Gordon Henderson to the BF&M Limited Board of Directors.

Mr. Henderson recently retired from BMO Bank of Montreal, where he was President and Chief Executive Officer of BMO Life Insurance Company. In this role, he had oversight of the bank’s creditor insurance, life insurance and reinsurance businesses. Before joining BMO, Mr. Henderson held senior executive positions with Aetna Canada including Senior Vice President Individual Insurance Division; General Counsel; President and CEO Aetna Casualty and Surety Company of Canada.

BF&M Limited Board Chairman Gavin Arton stated: “Gordon brings deep experience and understanding of the insurance industry, from both business and legal perspectives. His insights will be invaluable as we continue to implement effective strategic guidance and good governance.”

The Board of BF&M Limited is currently made up of 12 Directors, of which nine are Bermudian.

ENDS

BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr’s Bay Properties

BF&M Limited

Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

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