

SHARE TRANSFER FORM (Bermuda Securities)

Full Name of Company	BF&M Limited
Number of shares or amount of stock and number and denomination of units (if any)	Figures
	Words
Full description of shares and/or stock	Common Shares
TRANSFER FROM Name of Transferor(s) Address of Transferor(s) Status of Transferor(s)	(Mr. / Mrs. / Miss) Bermudian* / non-Bermudian
CONSIDERATION	
TRANSFER TO Name of Transferee(s) Address of Transferee(s) Status of Transferee(s)**	(Mr. / Mrs. / Miss) Bermudian* / non-Bermudian
Type of co-ownership to be acquired by Transferees	Joint tenancy (i.e. with right of survivorship) / Tenancy in common
Date of transfer	

FOR THE CONSIDERATION stated above the "Transferor(s)" hereby transfer(s) to the Transferee(s)" the shares or stock specified above subject to any conditions on which the said shares or stock are or is now held by the Transferor(s) and the Transferee(s) hereby agree(s) to accept and hold the said shares or stock subject to the said conditions.

AS WITNESS whereof this transfer has been duly executed the day and year before written.

SIGNED by the Transferor(s) } _____
in the presence of:- _____

SIGNED by the Transferee(s) } _____
in the presence of:- _____

* as defined by the Companies Act 1981.

** where the shares or stock are to be acquired by the Transferee(s) as nominee, the status of the beneficial owner must be given.