



## PRESS RELEASE

For immediate release

STARTS

### **BF&M Announces Increase to Shareholder Dividend**

**Hamilton, Bermuda, 11 April 2019**— BF&M Limited (“the Company”) has announced an increase in the quarterly dividend, for declaration on June 28, 2019, from 22c per share to 24c per share payable to shareholders on July 15, 2019.

John Wight, President and Chief Executive Officer of BF&M Limited, said: “In reflection of the Company’s strong financial performance for the year ended 2018 and the strength of our capital position, the Board has elected to increase the quarterly dividend by 9%.”

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#### BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr’s Bay Properties Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

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**BF&M Limited**