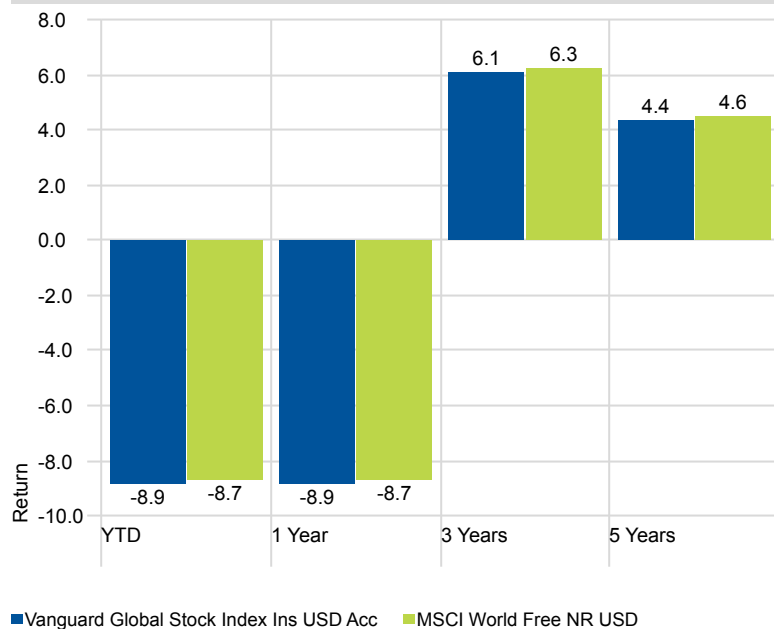


Benchmark: MSCI World Free NR USD

Investment Strategy

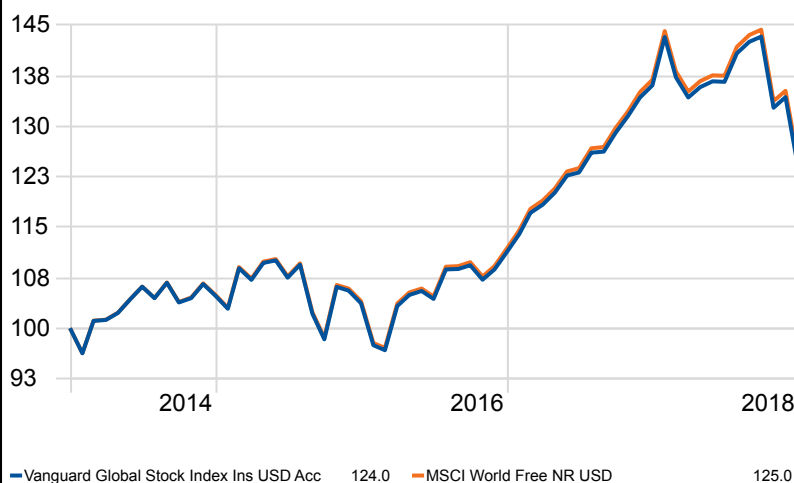
The Fund seeks to provide long-term growth of capital by tracking the performance of the Morgan Stanley Capital International World Free Index (the "Index"), a market-capitalisation-weighted index of common stocks of companies in developed countries. The Fund employs a "passive management" - or indexing - investment strategy designed to track the performance of the Index by investing all, or a representative sample, of the securities that make up the Index, holding each stock in approximate proportion to its weighting in the Index.

Returns



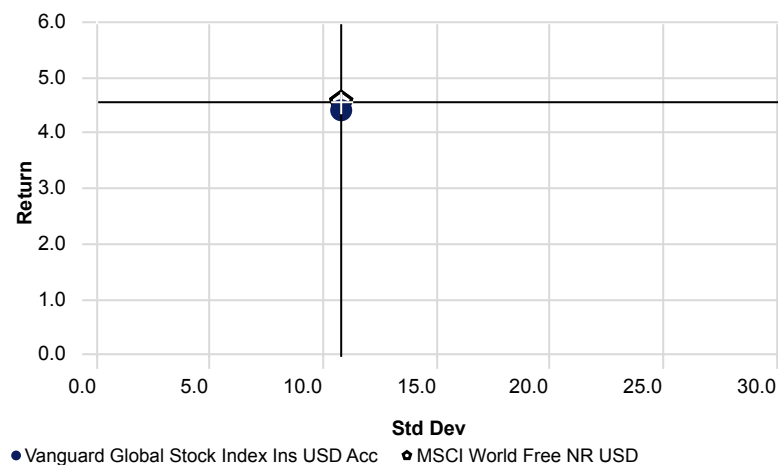
Investment Growth

Time Period: 01/01/2014 to 31/12/2018



Risk-Reward

Time Period: 01/01/2014 to 31/12/2018



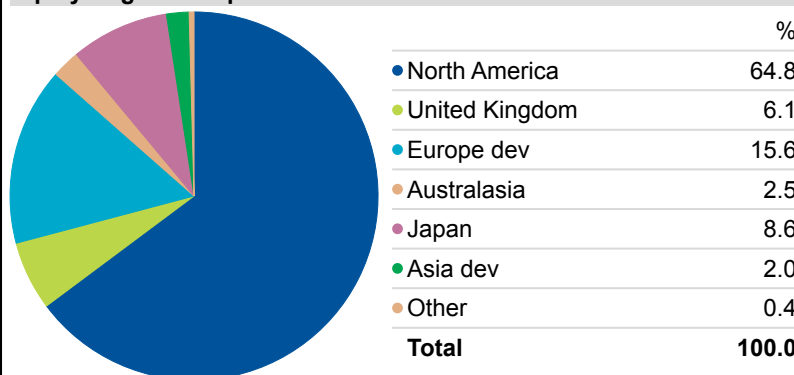
Top 10 Holdings

Company	Portfolio Weighting %
Apple Inc	2.13
Microsoft Corp	2.07
Amazon.com Inc	1.74
Johnson & Johnson	0.97
JPMorgan Chase & Co	0.92
Alphabet Inc Class C	0.91
Facebook Inc A	0.88
Alphabet Inc A	0.87
Exxon Mobil Corp	0.81
Berkshire Hathaway Inc B	0.74

Risk Statistics

Metric	5 Years
Alpha	-0.16
Beta	1.00
R2	100.00
Std Dev	10.79
Sharpe Ratio	0.39
Batting Average	20.00

Equity Regional Exposure



Operations

Firm Name	Vanguard Group (Ireland) Limited
Manager Name	Not Disclosed
Manager Tenure (Years)	
ISIN	

Fund Information

Base Currency	US Dollar
Inception Date	04/08/1998
Annual Report Net Expense Ratio	
Morningstar Rating Overall	★★★★

Fund Statistics

Fund Size	10,733,356,030.00
# of Holdings	1,649
Average Market Cap (mil)	58,066.88
P/E Ratio	14.99

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.