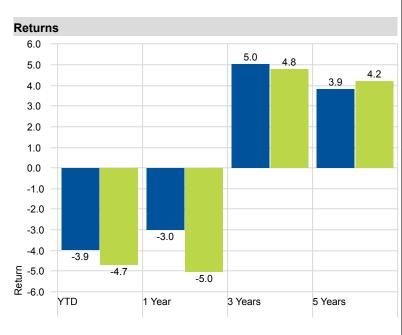
MFS Meridian Emerging Markets Debt I1 USD

Benchmark: JPM EMBI Plus TR USD



Investment Strategy

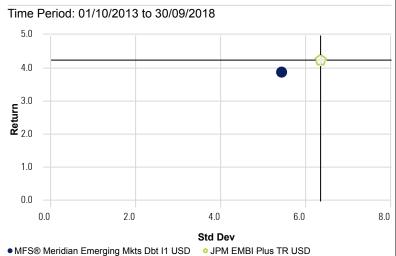
The Fund's objective is total return, measured in U.S. dollars. The Fund invests primarily (at least 70%) in emerging market debt instruments. The Fund generally focuses its investments in U.S. dollar denominated emerging market debt instruments but may also invest in emerging market debt instruments issued in other currencies. Such emerging market countries are located in Latin America, Asia, Africa, the Middle East, and the developing countries of Europe, primarily Eastern Europe. The Fund generally focuses its investments in government and government-related debt instruments but may also invest in corporate debt instruments. The Fund may invest all of its assets in below investment grade debt instruments. The Fund may invest a relatively large percentage of the Fund's assets in a small number of countries and/ or a particular geographic region.



| INIT 30 INTERIORAL EITHEIGHING INIKIS DUCTI USD | SFINI LINIDI FIUS TR USD |
|---|--------------------------|
| | |

Risk-Reward

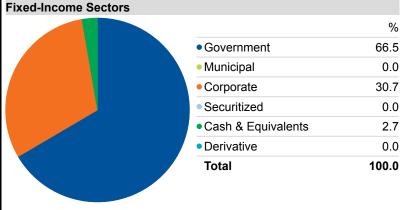
MECO Maridian Emarging Mkts Dbt 11 LICD



| Inves | stment Growth | | |
|----------------|-----------------------|------------|------|
| Time F | Period: 01/10/2013 to | 30/09/2018 | |
| 130 - | | | ~~ |
| 125 – | | | |
| 120 - | | | |
| 115 - | | | |
| 110 - 105 - | | | |
| | A . | V V | |
| 100 – | | | |
| 95 - | 2014 | 2016 | 2018 |

Return Date: 30/09/2018

| ■MFS® Meridian Emerging Mkts Dbt I1 USD | 120.8 | JPM EMBI Plus TR USD | 123.1 |
|---|-------|----------------------|-------|
| Credit Rating Breakdown | | Maturity Breakdown | |
| AAA % | 6.41 | 1-3 Yr % | 7.00 |
| AA % | 4.02 | 3-5 Yr % | 21.51 |
| A % | 5.28 | 5-7 Yr % | 13.56 |
| BBB % | 35.45 | 7-10 Yr % | 29.53 |
| BB % | 21.95 | 10-15 Yr % | 9.08 |
| В % | 26.96 | 15-20 Yr % | 2.55 |
| В % | 2.00 | 20-30 Yr % | 13.21 |
| Not Rated % | -2.07 | 30+ Yr % | 2.12 |



| Operations | | Fund Information | | Fund Statistics | |
|------------------------|--------------------|---------------------------------|------------|------------------------|------------------|
| Firm Name | MFS Meridian Funds | Base Currency | US Dollar | Fund Size | 2,578,575,588.00 |
| Manager Name | Matthew W. Ryan | Inception Date | 23/09/2005 | Average Coupon | 5.55 |
| Manager Tenure (Years) | 20.17 | Annual Report Net Expense Ratio | 0.87 | Average Eff Duration | 6.29 |
| ISIN | LU0219455952 | Morningstar Rating Overall | *** | Average Credit Quality | ВВ |

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may note get back the full amount that they invested Investment in any of the Funds involves risks described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.