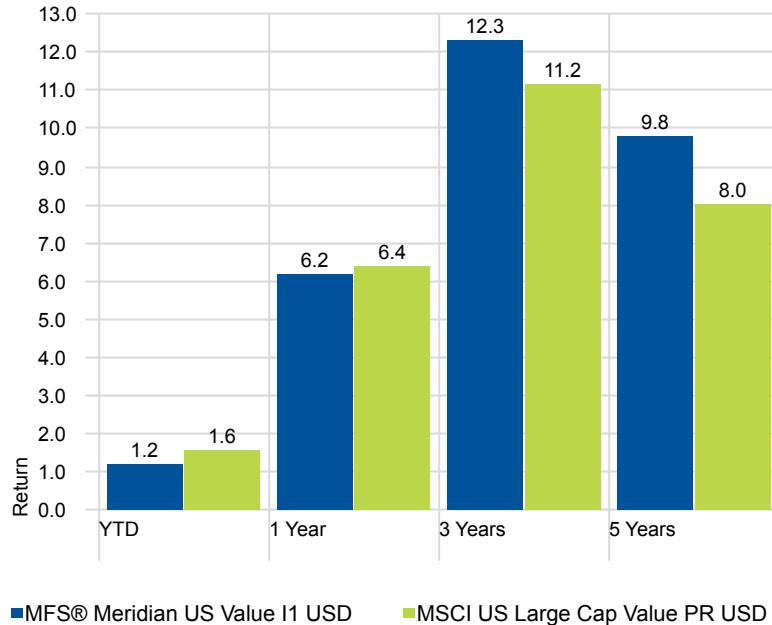


Benchmark: MSCI US Large Cap Value PR USD

Investment Strategy

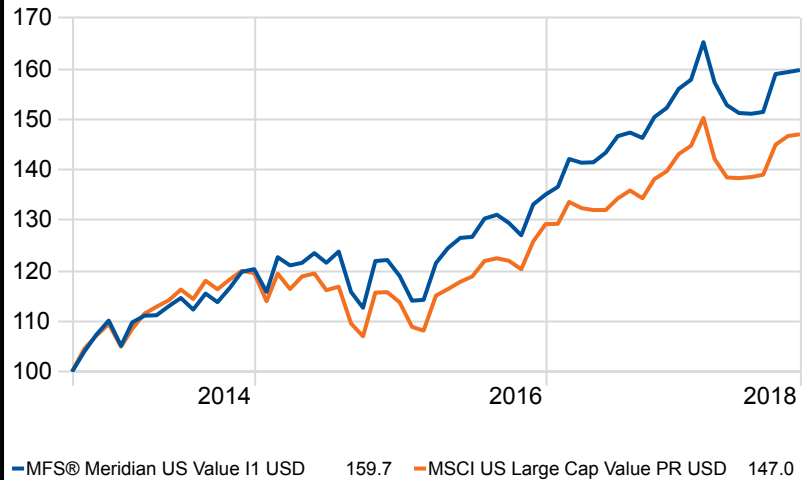
The Fund's objective is capital appreciation, measured in U.S. dollars. The Fund invests primarily (at least 70%) in U.S. equity securities. The Fund may also invest in non-U.S. equity securities. The Fund generally focuses its investments in companies it believes to be undervalued compared to their perceived worth (value companies). The Fund generally focuses its investments in larger companies, but may invest in companies of any size.

Returns



Investment Growth

Time Period: 01/10/2013 to 30/09/2018



Top 10 Holdings

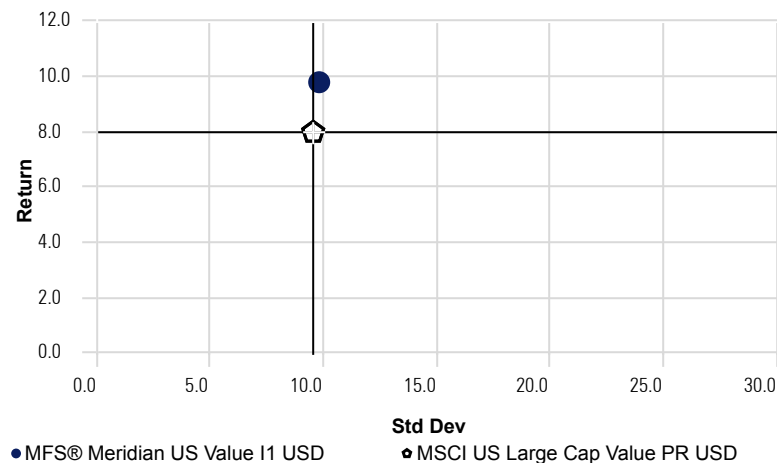
Company	Portfolio Weighting %
JPMorgan Chase & Co	4.74
Johnson & Johnson	3.49
Wells Fargo & Co	3.41
Accenture PLC A	3.02
Honeywell International Inc	2.72
Medtronic PLC	2.63
Pfizer Inc	2.46
Comcast Corp Class A	2.44
Philip Morris International Inc	2.36
Goldman Sachs Group Inc	2.33

Risk Statistics

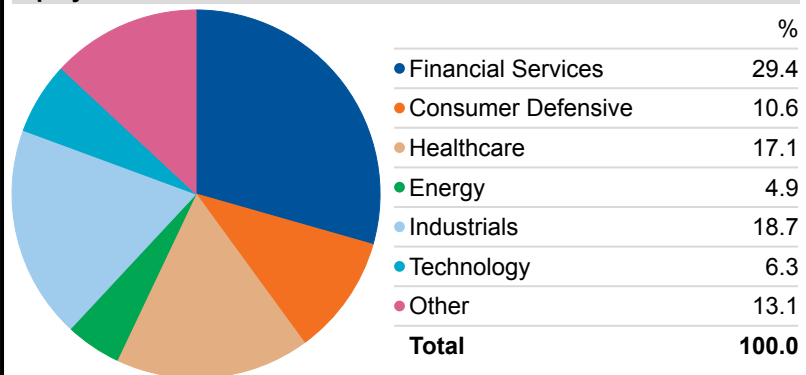
Metric	5 Years
Alpha	1.74
Beta	0.99
R2	92.86
Std Dev	9.84
Sharpe Ratio	0.95
Batting Average	60.00

Risk-Reward

Time Period: 01/10/2013 to 30/09/2018



Equity Sectors



Operations

Firm Name	MFS Meridian Funds
Manager Name	Steven R. Gorham
Manager Tenure (Years)	16.67
ISIN	LU0219445649

Fund Information

Base Currency	US Dollar
Inception Date	23/09/2005
Annual Report Net Expense Ratio	0.15
Morningstar Rating Overall	★★★

Fund Statistics

Fund Size	1,664,598,519.00
# of Holdings	91
Average Market Cap (mil)	81,317.79
P/E Ratio	18.55

Past performance is no guarantee of future performance. The price of the shares of each Fund and the income received from each Fund may go down as well as up, and investors may not get back the full amount that they invested. Investment in any of the Funds involves risks described in the Funds' prospectus. Currency fluctuations will affect the value of overseas investments.