

**Factsheet** | 31 December 2020

# Vanguard U.S. 500 Stock Index Fund

USD Acc

Inception date: 04 November 1998

Total assets (million) \$9,177 | Share class assets (million) \$3,274 as at 31 December 2020

Minimum initial investment	ISIN	SEDOL	Bloomberg	Investment structure	SRRI†	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
1,000,000	IE0002639775	0263977	VANUISI	UCITS	5	SPTR500N	Ireland	T+2	Daily (14:00 Irish Time)

**Ongoing Charges Figure†** 0.10 %

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

## Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the Standard and Poor’s 500 Index (the “Index”).
- The Index is comprised of large-sized company stocks in the US.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions.

## Investment manager

Vanguard Global Advisers, LLC  
U.S. Equity Index Team

## Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

**Liquidity risk.** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Counterparty risk.** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Index tracking risk.** The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

**Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.**

‡ Synthetic Risk and Reward Indicator

**This document is for professional investors only (as defined under the MiFID II Directive) investing for their own account (including management companies (fund of funds) and professional clients investing on behalf of their discretionary clients). Not to be distributed to the public.**

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### Performance summary\*\*

USD—Vanguard U.S. 500 Stock Index Fund  
Benchmark — Standard and Poor's 500 Index



	01 Jan 2016 31 Dec 2016	01 Jan 2017 31 Dec 2017	01 Jan 2018 31 Dec 2018	01 Jan 2019 31 Dec 2019	01 Jan 2020 31 Dec 2020
Fund (Net of expenses)	11.17%	21.00%	-5.07%	30.61%	17.66%
Benchmark	11.23%	21.10%	-4.94%	30.70%	17.75%

Performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	3.80%	11.99%	17.66%	17.66%	13.41%	14.43%	13.02%	6.86%
Benchmark	3.80%	12.01%	17.75%	17.75%	13.52%	14.53%	13.18%	—

\*\*In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark. Performance and Data is calculated on closing NAV as at 31 December 2020.

#### Past performance is not a reliable indicator of future results.

The S&P 500 Net Total Return Index represents price-plus-net cash dividend return. Net cash dividend equals reinvested dividends less 30% withholding tax.  
Source: Vanguard; Standard and Poor's 500 Index

# Vanguard U.S. 500 Stock Index Fund

## USD Acc

Data as at 31 December 2020 unless otherwise stated.

### Characteristics

	Fund	Benchmark
Number of stocks	506	505
Median market cap	\$161.6B	\$166.9B
Price/earnings ratio	28.5x	29.1x
Price/book ratio	3.9x	4.0x
Return on equity	19.6%	19.3%
Earnings growth rate	13.8%	14.3%
Turnover rate	-41%	—
Equity yield (dividend)	1.6%	1.5%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2020.

### Top 10 holdings

Apple Inc.	6.6%
Microsoft Corp.	5.3
Amazon.com Inc.	4.3
Alphabet Inc.	3.2
Facebook Inc.	2.1
Tesla Inc.	1.7
Berkshire Hathaway Inc.	1.4
Johnson & Johnson	1.3
JPMorgan Chase & Co.	1.2
Visa Inc.	1.2

**Top 10 approximately equals 28.3% of net assets**

Data as at 31 December 2020

### Weighted exposure



Information Technology	27.6%	Consumer Staples	6.5%
Health Care	13.5	Utilities	2.8
Consumer Discretionary	12.7	Materials	2.6
Communication Services	10.8	Real Estate	2.4
Financials	10.4	Energy	2.3
Industrials	8.4		

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

### Market allocation



United States	100.0%
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Source: Vanguard

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### Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks, please see the 'Risk Factors' section of the prospectus on our website at <https://global.vanguard.com>.

### Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Turnover rate** is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).

**Equity yield characteristics** reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

### For more information contact your local sales team or:

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### Important information

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Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policies, please refer to the Key Investor Information Document ("KIIDs"). The KIID for this fund is available in local languages, alongside the prospectus via Vanguard's website <https://global.vanguard.com/>.

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