



## PRESS RELEASE

STARTS

### BF&M Announces Dividend Increase for Shareholders

**Hamilton, Bermuda, 21 June 2023**—BF&M Limited (“BF&M”, “the BF&M Group” or “the Company”) today announced an increase in dividends for its valued shareholders. The decision to raise dividends reflects the company’s strong financial performance and its commitment to delivering long-term value to its shareholders.

As part of its ongoing efforts to enhance shareholder returns, BF&M has declared an increase from \$0.24 to \$0.28 payable to shareholders on July 14<sup>th</sup>, 2023. The decision to raise dividends aligns with the company’s strategy to provide shareholders with attractive and competitive returns on their investment.

"We are delighted to announce an increase in dividends for our shareholders," stated Abigail Clifford, Group President and Chief Executive Officer.

"As BF&M continues to execute against its strategic plan and capitalise on market opportunities, it remains committed to creating long-term value for its shareholders. On behalf of our group of companies, I would like to thank our shareholders for their ongoing support and confidence in the company's vision."

The BF&M Group consists of three main insurance operating companies, with the following AM Best financial strength ratings:

BF&M General Insurance Company Limited	A (Excellent)	Bermuda
BF&M Life Insurance Company Limited	A (Excellent)	Bermuda
Island Heritage Insurance Company, Ltd.	A (Excellent)	Bermuda

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## BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr’s Bay Properties Limited), and Island Heritage Insurance Company, Ltd.

For further information contact:

Jennifer Brown  
Head of Communications  
Phone: +1 441 298 2348  
Email: [jennifer.brown@bfm.bm](mailto:jennifer.brown@bfm.bm)