



## PRESS RELEASE

STARTS

### **Christopher Harris Joins BF&M Board; Stephen Kempe Retires**

**Hamilton, Bermuda, 22 May 2018**— BF&M Limited (“BF&M”, “the BF&M Group” or “the Company”) today announced the appointment of Mr. Christopher L. Harris to the BF&M Limited Board of Directors.

Mr. Harris has over 25 years of experience in the insurance and reinsurance industries. He served as Chief Executive Officer and President of Montpelier Re Holdings Ltd., a property and casualty reinsurer, from 2008 to 2015. As CEO of Montpelier, Mr. Harris was responsible for all aspects of the company’s operations in Bermuda, the U.K., and the U.S. He served on the Board of Directors of Montpelier Re Holdings and major subsidiaries, including Montpelier at Lloyd’s. He was also Chairman of Blue Capital Reinsurance Holdings. In 2016, Mr. Harris joined the boards of Hiscox Insurance Company (Bermuda) Limited and Hiscox Re. Prior to his appointment as CEO and President at Montpelier, he held the positions of Chief Underwriting Officer, Chief Risk Officer and Chief Actuary.

BF&M Limited Board Chairman Gavin Arton stated: “Chris brings extensive leadership experience, along with deep risk management expertise. His perspective as a seasoned executive in our industry further strengthens our Board, as we continue to focus on good governance, growth and driving value for all shareholders.”

The Company also announced the retirement from the BF&M Limited Board of Directors of Stephen W. Kempe, after 25 years of service. Board Chairman Mr. Arton said: “Stephen has provided invaluable counsel throughout his long and distinguished tenure. On behalf of all the Directors and staff of BF&M, we thank him for his commitment, guidance and steady leadership.”

The Board of BF&M Limited is currently made up of 12 Directors, of which eight are Bermudian.

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## BACKGROUND

BF&M Limited is the holding company of the BF&M group of companies (“BF&M Group”). The two largest operating companies within the BF&M Group are BF&M Life Insurance Company Limited, a leading provider of life, health and pensions products, and BF&M General Insurance Company Limited, the leading general insurer providing all forms of property, casualty, motor and marine products. The BF&M Group includes several other companies including BF&M Investment Services Limited, BF&M Properties Limited, (including Scarborough Property Holdings Limited and Barr’s Bay

**BF&M Limited**

Properties Limited), Hamilton Financial Limited, Island Heritage Insurance Company Ltd, and a 51.24% interest in the Insurance Corporation of Barbados Limited.

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